**Market Notice**

**Date: 22 November 2016**

**Subject:** Redemption – **Callable Bond(s)**

***(STANDARD BANK OF SOUTH AFRICA LIMITED –“SBK12; SBK13”)***

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In accordance with the Terms and Conditions of ***STANDARD BANK OF SOUTH AFRICA LIMITED*** note programmes, investors are herewith advised of the Callable Redemption of the below note, effective 24 November 2016**.**

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| --- | --- | --- |
|  | **Redemption Amount** | **Principal Amount Outstanding** |
| **SBK12 –**  **ZAG000073388** | R 1,600,000,000.00 | R 0.00 |
| **SBK13 –**  **ZAG000073396** | R 1,150,000,000.00 | R 0.00 |
|  |  |  |

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